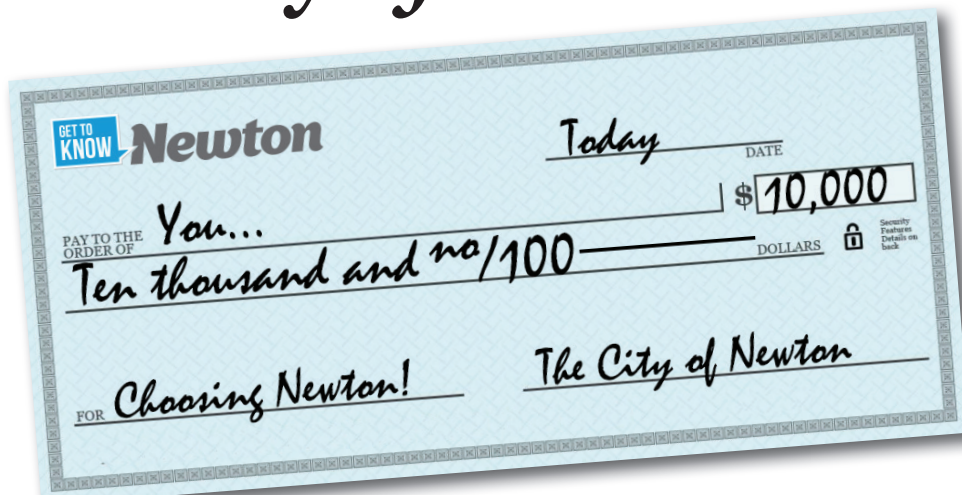


BUY A NEW HOME IN NEWTON, IOWA...



*Receive a \$10,000 check from the
City of Newton!*



WHAT ARE YOU WAITING FOR? CONTACT YOUR REALTOR® TODAY, AND TELL THEM YOU WANT TO LIVE IN THE CITY THAT WANTS YOU - NEWTON, IOWA!

**FOR MORE INFORMATION,
CONTACT THE NEWTON
HOUSING DEVELOPMENT
CORPORATION**

**GET TO
KNOW**

Newton

HOUSING DEVELOPMENT CORPORATION

**NEWTONGOV.ORG/HOUSING
CALLNEWTONHOME.COM
641-521-6031
NHDCDIRECTOR@GMAIL.COM**

WHEN YOU PURCHASE A NEW HOME IN NEWTON, YOU'LL RECEIVE UP TO \$10,000 IN CASH AND A "GET TO KNOW NEWTON" WELCOME PACKAGE VALUED AT \$2,500!



For single-family homes starting construction in the City of Newton through 2026 (subject to funding availability), here's the incentive:

For homes valued at \$240,000 or more, net of the land value, homebuyers will receive a \$10,000 cash incentive along with the Get to Know Newton Welcome Package.

Subject to the following rules:

- The incentive is provided at the time and place of closing on the permanent financing of the home.
- The value of the improvements (exclusive of land value) must be evidenced by an appraisal or assessment.
- The construction of the home must be fully completed, as evidenced by the issuance of a Certificate of Occupancy by the City of Newton. A radon remediation system shall be installed in the new home.
- Rental properties are not eligible for the Home Buyer Incentive.
- New single-family, owner occupied as primary residence, home construction with a value under \$240,000.00 (net of land value) shall be eligible for tax abatement in accordance with the current City-Wide Urban Revitalization Plan.

IMPORTANT: THE HOUSING INVENTIVE PACKAGE WAS UPDATED IN OCTOBER 2023 BY CITY COUNCIL WITH CHANGES GOING INTO EFFECT ON JANUARY 1, 2024. THE HOME VALUES THAT QUALIFY FOR INCENTIVES DO NOT INCLUDE LAND VALUE.